MARKETOVERLOOK

<u>Pre-Session: GIFT Nifty signals a positive start; Asian markets trade</u> higher

Market Opening Outlook: Nifty Signals positive opening

- Indian equity benchmarks are likely to open higher in the final trading session of the week, supported by positive global market trends. GIFT Nifty futures also indicate a firm start, trading 53 points up at 24,880 as of 7:30 AM on Friday.
- The Indian equity market advanced for the second straight session, with the Nifty closing above 24,700, driven by gains in auto, FMCG, and consumption-focused stocks following the GST Council's announcement on rate rationalisation.
- On Thursday, the 30-share benchmark index ended at 80718.01 up by 150.3 points or by 0.19 % and then NSE Nifty was at 24734.3 up by 19.25 points or by 0.08 %.
- On the global front, investors await Fed balance sheet data, payroll data from the US, foreign reserves data from Japan, retail sales data from Britain, and Singapore.
- Markets in the Asia-Pacific traded higher on Friday after US President Donald Trump signed an executive order on Thursday formalising a reduction in Japanese auto import tariffs to 15 per cent, down from 27.5 per cent. The order also confirmed a \$550 billion commitment in Japanese investments into US projects. Sentiment was further boosted in semiconductor stocks after Trump announced plans to impose tariffs on chip imports from companies that do not relocate production to the United States. Japan's Nikkei 225 was trading higher by 1.39 per cent, South Korea's Kospi gained 0.26 per cent, and Australia's S&P/ASX 200 added 0.58 per cent. Overnight in the US, Wall Street's S&P 500 index closed at a record high, gaining 0.80 per cent, as labor market data kept expectations for a Fed rate cut intact ahead of the key US jobs report. This came just a day before the release of the key US monthly jobs report. The tech-heavy Nasdaq Composite rose by 1 per cent, while the Dow Jones Industrial Average added 0.90 per cent during the session.
- Back home, Top traded Volumes on NSE Nifty Eternal Ltd. 43285629.00, ITC Ltd. 27274123.00,
 Tata Steel Ltd. 26316842.00, Bajaj Finance Ltd. 21738706.00, HDFC Bank Ltd. 17597657.00,
- On NSE, total number of shares traded was 460.31 Crore and total turnover stood at Rs. 105477.29 Crore. On NSE Future and Options, total number of contracts traded in index futures was 128507 with a total turnover of Rs. 24089.44 Crore. Along with this total number of contracts traded in stock futures were 1117390 with a total turnover of Rs. 77932.27 Crore. Total numbers of contracts for index options were 76217754 with a total turnover of Rs. 14231359.02 Crore. and total numbers of contracts for stock options were 5072285 with a total turnover of Rs. 371176.90 Crore.

• The FIIs on 04/09/2025 stood as net buyer in equity and debt. Gross equity purchased stood at Rs. 12335.51 Crore and gross debt purchased stood at Rs. 304.79 Crore, while the gross equity sold stood at Rs. 13020.39 Crore and gross debt sold stood at Rs. 448.94 Crore. Therefore, the net investment of equity and debt reported were Rs. -684.88 Crore and Rs. -144.15